

LETTER OF UNDERSTANDING

We, the members of the of the Class of _____ Reunion Committee (Class) hereby accept this letter of understanding describing its relation to the Thunderbolt Alumni Association (TAA), a RI non-profit 501 (c) (3) corporation.

Whereas it is the purpose of both organizations to promote the school spirit and continued success of Cranston High School East and whereas the TAA is an organized RI non-profit corporation who has raised more than \$50,000.00 in funds for student scholarships and other needs such as winter coats, eye glasses, and improvements to Cranston High School East, it is the desire of said Class to donate any surplus funds of its reunion celebration to the TAA.

The Class shall indemnify and hold harmless the TAA for all bills, actions, claims or suits (and shall be responsible to defend for same) arising out of the expenses and activities surrounding the reunion. The Class shall be responsible for the collection of funds from its classmates and guests and shall remit the amount due each vendor to the TAA. **TAA will only be responsible for payment to vendors to the extent that prior remittance has been received by it from the Class.** The Class will provide invoices to the TAA and the TAA will disburse the funds to the vendors.

As aforementioned, all surplus funds after payment to all vendors shall be donated to the TAA by the Class.

The undersigned verifies that the Class has approved this letter of understanding.

Signature

Name

Title

Date